

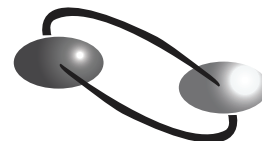
ACCOUNTING

AUDITING

tax  
time!

# ORGANIZATION PROFILE

MGN ASSOCIATES LLP  
CERTIFIED PUBLIC ACCOUNTANTS



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## INTRODUCTION

The challenge for accountants in the ever-changing organization environment is to provide financial services to clients that will enhance clients' business competitiveness. It is in this understanding that we endeavor to provide clients' with financial solutions to ensure they run the organizations effectively.

Our organisation is a practice focused on helping competitive enterprises accelerate and sustain growth, market leadership and profitability. We are focused on providing innovative strategies and superior execution so that our clients achieve dominant positions in their core markets and have a commitment to pragmatic problem-solving, modelled in best practices and rooted in real-world experience.

Our long term vision is to be the partner of choice in East Africa on finance management solutions through sustained research, consultancy and training.

Our core values that underlie that vision include integrity, honesty, respect to clients and colleagues, passion for excellence, objectivity, teamwork, and equity.



## WHERE WE WORK

We have carried out assignments in Kenya, Uganda, Tanzania, South Sudan, Rwanda, Djibouti, Ethiopia and Somaliland. We have representative offices in Uganda, Tanzania and Rwanda and our long term intentions are to have a presence in the entire Eastern Africa.

## A DIFFERENT KIND OF FIRM

Our business model revolves around working closely with organisations to develop strategies that are radical and creative, but at the same time practical, cost-effective and action-oriented. This model is based on five basic principles, viz.

**I. *Integrated Approach:*** We work side by side with clients using an analytic approach to thoroughly examine each business, emphasizing customer value premise, strategic positioning, competitive dynamics, business model sustainability, and management capability. We then brainstorm with the clients to generate action plans towards solving the needs identified. We subsequently provide

strategic and operational support, in partnership with management, to implement the agreed action plans. Finally, we carry out an impact evaluation to determine our success.

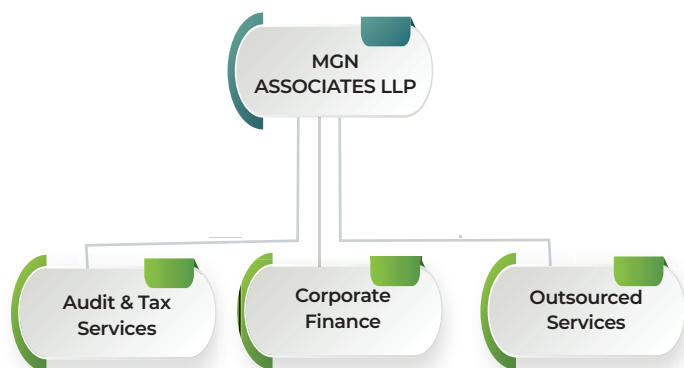
**II. *Extensive Resources:*** Our team of seasoned and talented professionals combines cross-industry perspective with deep specialist knowledge, extensive business experience, and broad networks of business leaders to empower organisations with business architecture skills that enable them to produce blue prints for successful businesses on their own. Our team boasts of long experience of working with small and medium sized companies as well as large corporate through its principals who are professional accountants, tax consultants, Bankers and trainers. The team further benefits immensely from a pool of associate consultants which allows for exchange of resources on a need basis.

**III. *Partnership with Management:*** Our ethos is very much one of partnership

with management through the provision of hands-on, value driven, practical consultancy and advice on growth plans, problem solving, financial management, Tax advisory and Business plans, among others. The combination of our analytic and strategic support and the availability of extensive resources provide the basis for a true partnership between management teams and our organisation to build businesses that deliver superior returns.

**IV. Performance-based fee approach:** Our remuneration structure is not based upon the conventional scales that overload enterprises with straight line fees, but rather on earning a share of the value we bring into the business.

**V. A Matrix Organization:** Our organisation functions as one firm organized by core competencies and by industry.



Currently, our core competencies are in the following areas: -

- a. Audit services i.e. statutory audits, Internal Audits, and Forensic.
- b. Outsourced Services i.e. Business Start-ups, company registration, work permit registration, Outsourced accounting, Fund

- c. Consulting and Advisory Services in Due diligence, Business Planning, Capital raising, Valuations, Feasibility Studies and Restructuring.
- d. Tax Advisory Services i.e. Tax Health Checks; Tax planning, Arbitration and International Tax.
- e. Outsourced Services i.e. Outsourced accounting and payroll management
- f. Financial Training

On the other hand, our team has specialized skills and experience in the following areas

- a. Agriculture
- b. Manufacturing
- c. Real Estate
- d. Oil and Gas Industry
- e. Construction
- f. Telecommunication and Energy Sector
- g. Tourism
- h. Retail
- i. Financial Services
- j. NGO's

We are committed to addressing the practical and dynamic challenges facing African enterprises through continued research and provision of bespoke solutions to clients' management challenges via innovative and hands-on solutions. Our team of principals, associate professionals and strategic alliances, boasts of core competencies in the above key areas.

## OUR PEOPLE

In order to deliver on our promise, we strive to build and maintain strategic partnerships and alliances with other firms and individuals from across the globe that assist in building our capacity to effectively handle assignments.

The key resource in our organisation's Management is: -

NAME AND POSITION	QUALIFICATIONS	BRIEF RESUME
<p><b>MARTIN GITHIRE</b> <b>Managing Partner</b></p>	<p>MBA C.P.A.K Practising Member of the Institute of Certified Public Accountants.</p>	<p>Martin has extensive experience in audit procedures, internal control systems and financial management. He has hands on exposure in financial advisory with key emphasis on Tax planning, strategic plans and due diligence. He has carried out assignments for a number of clients in various sectors of the economy, including, Agriculture, Manufacturing, Oil and Gas, MicroFinance, telecommunicationspharmaceutical, hospitality and NGOs.</p> <p>In the course of his work, he has developed significant IT skills, especially with regard to financial reporting systems.</p>
<p><b>VINCENT NGURE</b> <b>Audit Partner.</b></p>	<p>Bachelors of Arts(BA) CPA.K Member of the ICPAK.</p>	<p>Vincent is a qualified accountant and has extensive experience in audit procedures, internal control systems and financial management. He has carried out assignments for several clients in various sectors of the economy, including security, manufacturing, agriculture, hospitality and NGOs. In the course of his work, he has developed significant IT skills, especially with regard to financial reporting systems.</p>
<p><b>ROSE MUCHOKI</b> <b>Outsourced Financial services /HR Director</b></p>	<p>Bachelor of Science-International Business Admin Diploma-Forensic Accounting ACCA MBA-Strategic Management &amp; Human Resource</p>	<p>Rose has over 12 years' experience in the private sector and has key strengths in systems set-up and configuration. She has worked in various industries as a finance analyst and has wide exposure in systems audits, due diligence methodology and HR. She is trained in International Financial Reporting Standards and presentation. Rose is in charge of business development and quality assurance in the areas of outsourced financial services and HR.</p> <p>Rose has vast experience in:</p> <ul style="list-style-type: none"> <li>• Accounting systems set up.</li> <li>• Supporting business start ups modelling financial systems and internal controls .</li> <li>• Statutory compliance on human resource matters and companies.</li> <li>• Further she has broad experience in use of accounting software and intergration.</li> </ul>

## SAMPLE OF RELEVANT ASSIGNMENTS UNDERTAKEN

COMPANY	ASSIGNMENT	SERVICES PROVIDED
Kenya Climate Innovation Centre(KCIC)	Technical Assistance/Financial Consultancy	We were engaged to offer technical assistance for SMEs funded by KCIC for purpose of capital raising and M&A
Rwanda Development Board	Technical Assistance/Financial Consultancy	We were engaged to create a training tool and offer financial training for SMEs in agricultural vale chain to enable prepare funding.
MIBP Consulting Engineers	Technical Assistance/Financial Consultancy	We partnered with MIBP Consulting Engineers to offer organisation development support for Kericho Water and Sanitation Company (KEWASCO) and Gusii water and Sanitation Company (GWASCO), the assignment entailed training on financial controls, governance, and budgetary process
Blab East Africa	Technical Assistance/Financial Consultancy	We have been engaged by the NGO to conduct training to Small and Medium Enterprises (SMEs) on taxation, cashflow management and procurement.
GROOTS Kenya	Financial Training and Consultancy	We were engaged by GROOTS Kenya a National movement of grassroots women-led community-based groups (CBOs) and Self Help Groups (SHGs) in Kenya to prepare training manuals for training women groups on financial planning, cash flow management and taxation.
Matunguru Hydroelectric Community	Technical Assistance/Financial Consultancy	We were engaged by the community of Mutunguru Hydro Electric Company which is the process of developing a 7.8MW Small Hydro Power Project a project is funded by AFDB through SEFA. Our mandate was to train the members on governance, cashflow and financial management.
Mandhari Plants	Financial Training and Consultancy	We have offered financial training on cash flow management, tax planning and proper accounting to mandhari plants an SME dealing with landscaping, gardening and design experience in Nairobi
International Clinical Laboratories (ICL)	ERP report customization and training and financial reports preparation	We supported ICL customize reports in its ERP inputted pending data and generated the financial reports for years 2016 to 2019.
Dalberg Development Advisory(K)	Audit and Tax Advisory	We are retained as the auditors and Tax Advisors for Dalberg Development Advisory a Global strategic advisory firm in Kenya.
Isolutions Associates (K) Ltd	Audit services	Retained by the company an IT firm as the company auditors and tax advisors.
Dataposit Kenya Ltd	Audit & Tax Services	Retained by the company an IT firm as the company auditors and tax advisors.
Coalition of Violence Against Women(COVAW)	Audit and Tax Advisory Services	We were appointed to offer NGO audit for Coalition on Violence Against Women. We also offered Tax Advisory services to COVAW and applied for Tax Exemption Certificate on their behalf in 2021.
Kenya Red Cross Society(KRCS)	Audit Services	We were retained by the Kenya Red Cross Society to audit the western, coast and south rift regions and county branches for a period of three years.
Deutsche Gesellschaft für Internationale Zusammenarbeit(GIZ)	Audit and Due Diligence Consultancy services	Deutsche Gesellschaft für Internationale Zusammenarbeit(GIZ) has retained our firm to conduct various audit, independent verifications and Due diligence consultancies in kenya and somalia.

COMPANY	ASSIGNMENT	SERVICES PROVIDED
The Trust for Indigenous Culture and Health (TICAH)	Audit Services	We have been engaged to offer audit services to TICAH an organization that promotes holistic health with a focus on culture, good relationships, healthy households, and community action.
Aids Health care Foundation (AHF)	Outsourced accounting/payroll services	AHF has outsourced our firm to undertake all their accounting work and this entails posting of their daily transactions, payroll, bank mandates, fund management and other accounting responsibilities.
Kianda Foundation	Audit Services	We are retained by Kianda Foundation a faith based Trust that advocates for the education of the girl child to be their auditor.
Real IPM Kenya Ltd	Audit Services and Tax Services	We are retained by the company which manufactures biological pesticides as the auditor and tax advisors. We are the East Africa group auditors reporting to the head office in Belgium.
Space and Style Ltd	Audit services	We are the auditors of the company which is a leading manufacturer and supplier of roofing solutions in East Africa.
Maruti Mining Ltd	Audit & Tax Services	Retained by the company a manufacturer of granite as the company auditor and tax advisors.
Kichozi Farm	Audit & Tax Services	We are retained as auditor and Tax advisors for the agricultural company in Thika that specializes in floriculture.

## COUNTRIES PRESENT



**RWANDA**  
Government



**KENYA**  
NGO



**ETHIOPIA**  
Oil & Gas Industry



**DJIBOUTI**  
NGO



**SOUTH SUDAN**  
NGO



**SOMALILAND**  
NGO

## OUR AFFILIATES

### FEBE ASSOCIATES

An affiliate of independent Audit firms.

Gateshead

Office 22 Gateshead

International Business Center

England

AKINDELE PHILIPS

Certified Public Accountants( Nigeria)



## OUR CONTACT DETAILS

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